

13th June 2003

THE EXCISE MANAGEMENT (AMENDMENT) BILL, 2003

MEMORANDUM

The object of this Bill is to amend the Excise Management Act to provide that where any excisable goods on which duty has been paid are converted into any other excisable goods liable to excise duty, then the converted excisable goods shall only be liable to the difference between the excise duty on the converted goods and the duty originally paid before the conversion

GERALD M. SSENDAULA
Minister of Finance, Planning and Economic Development

A Bill for an Act

Entitled

THE EXCISE MANAGEMENT (AMENDMENT) ACT, 2003

An Act to amend the Excise Management Act, 1970

BE IT ENACTED by Parliament as follows-

Short title and commencement

1. (1) This Act may be cited as the Excise Management (Amendment) Act, 2003.

(2) This Act shall come into force on 1st July 2003.

Amendment of section 39

2. Section 39 of the Excise Management Act, 1970 is amended-

- (a) by renumbering section 39 as section 39(1);
- (b) by repealing the proviso to subsection (1); and
- (c) by inserting after subsection (1), the following subsection-

“(2) Where any excisable goods on which duty has been paid are converted into any other excisable goods liable to excise duty, then the converted excisable goods shall only be liable to the difference between the excise duty on the converted goods and the duty originally paid before the conversion.”